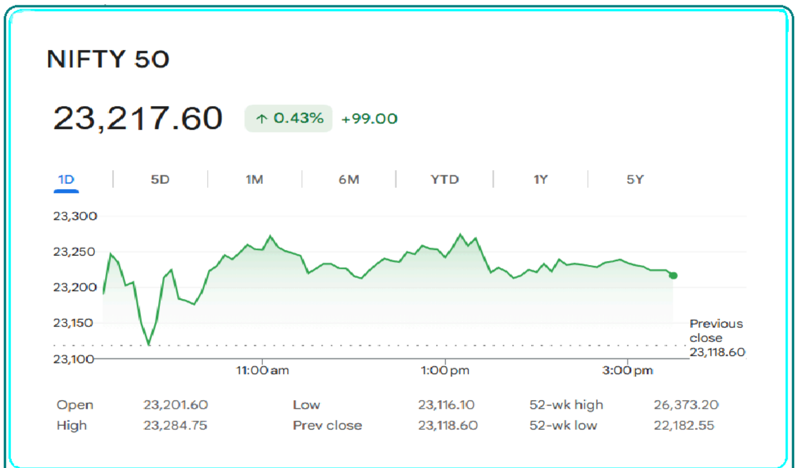
EQUITY DAILY REPORT

16th September 2026

Index Chart



(Source: Bloomberg)

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	23217.60	23118.60	**0.43%**
S&P BSE SENSEX	74336.45	74003.82	**0.45%**
NIFTY MID100	60874.20	60878.25	**-0.01%**
NIFTY SML100	19388.30	19422.45	**-0.18%**

(Source: NSE, BSE)

Market Wrap Up

- The key equity benchmarks ended with modest gains, snapping a two-session losing streak, supported by a pause in the recent rally in crude oil prices and a marginal easing in global bond yields. However, gains remained capped as investors maintained a cautious stance ahead of the US Federal Reserve's policy decision later today. The Nifty settled above the 23,200 level.

- The S&P BSE Sensex jumped 332.63 points or 0.45% to 74,336.45. The Nifty 50 index added 99 points or 0.43% to 23,217.60. In the past two consecutive trading sessions the Sensex and Nifty declined 1.20% and 1.53%, respectively.

- The BSE 150 MidCap Index rose 0.07% and the BSE 250 SmallCap Index shed 0.13%.

- Among the sectoral indices, the Nifty PSU Bank index (up 1.44%), the Nifty Realty index (up 0.99%) and the Nifty Media index (up 0.74%) outperformed the Nifty 50 index.

- Meanwhile, the Nifty IT index (down 1.58%), the Nifty Pharma index (down 0.16%) and the Nifty Healthcare index (down 0.15%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **September** series futures witnessed an unwinding of **long** position. Open Interest has been decreased by **544** contracts at the end of the day.

- **Long** position build up for the **September** series has been witnessed in **RELIANCE**, **BHARTIARTL**, **ICICIBANK**, **HDFCBANK**.

- **Short** position build up for the **September** series has been witnessed in **INFY**, **HCLTECH**, **COFORGE**.

- **Unwinding** position for the **September** series has been witnessed in **LT**, **ONGC**, **SBIN**.

(Source: Capitaline F&O)

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	56292.45	55794.75	0.89%
NIFTY AUTO	26893.65	26756.60	0.51%
NIFTY FMCG	45559.00	44829.95	1.63%
NIFTY IT	29087.65	29555.30	-1.58%
NIFTY METAL	12739.10	12669.15	0.55%
NIFTY PHARMA	26146.20	26188.40	-0.16%
NIFTY REALTY	822.30	814.25	0.99%
BSE CG	74228.40	74294.89	-0.09%
BSE CD	60934.98	60683.80	0.41%
BSE Oil & GAS	25484.31	25289.92	0.77%
BSE POWER	7251.57	7286.63	-0.48%

(Source: NSE, BSE)

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	63923.00	63484.10	0.69%
HANG SENG	24713.78	24667.24	0.19%
STRAITS TIMES	5635.41	5638.64	-0.06%
SHANGHAI	3891.60	3864.28	0.71%
KOSPI	6717.97	6627.26	1.37%
JAKARTA	6436.85	6461.15	-0.38%
TAIWAN	45848.90	45511.49	0.74%
KLSE COMPOSITE	CLOSED	1679.21	-
All ORDINARIES	8874.50	8849.30	0.28%

(Source: Yahoo Finance)

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	110763.82	115198.01
NSE F&O	103310.98	162604.45

(Source: NSE)

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	-
NET SELL	2032.61

(Source: NSE)

Corporate News

- **Bharat Heavy Electricals Limited** is pursuing coal gasification and coal-to-chemicals opportunities. The company expects progress in hydro power and pumped-storage projects this fiscal year. This strategic shift follows a recent assessment regarding its Maharatna company status. BHEL holds a substantial executable order book, with thermal business as its main anchor. The firm aims to build growth in non-thermal sectors as the power industry evolves.

- **Dr Reddy's Laboratories** has taken a significant step in cancer care with the introduction of NIVORZ, a biosimilar of nivolumab. Designed to enhance immune response against a variety of cancers, this new treatment has received approval from the DCGI for twelve specific indications. By making this intravenous therapy available, Dr Reddy's aims to broaden access to affordable, high-quality cancer care options for patients in need.

- **BMW Ventures** secured two purchase orders worth Rs 72.94 crore from Tata Projects.

- **Alkem Laboratories** has announced the launch of NeuCeno (cenobamate), anti-seizure medication (ASM) for the treatment of partial-onset seizures in adult patients.

- **Praj Industries** said that it signed a development & commercialization agreement for bio-isobutanol (Bio-IBA) technology in India.

- **R R Kabel** announced the commencement of commercial production at its new manufacturing unit in the Union Territory of Dadra & Nagar Haveli and Daman & Diu.

- **Allied Blenders and Distillers** said that it has been granted a licence for manufacture of malt spirits for potable purpose by the Commissioner of Prohibition and Excise, Telangana, Hyderabad.

- **Park Medi World** said that it has entered into a long-term operations and management (O&M) arrangement to operate and manage a 300-bed multi-super speciality hospital in Kanpur, Uttar Pradesh.

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
HDFCLIFE	530.20	516.10	**2.73%**
SBILIFE	1697.90	1654.10	**2.65%**
SBIN	991.40	968.00	**2.42%**
ITC	264.15	258.00	**2.38%**
NESTLEIND	1384.50	1362.00	**1.65%**

(Source: Moneycontrol)

Top Losers

SCRIP NAME	Close	Previous	Change (%)
TCS	2188.80	2251.00	**-2.76%**
WIPRO	166.89	170.00	**-1.83%**
INFY	1060.00	1077.00	**-1.58%**
TECHM	1558.00	1575.90	**-1.14%**
LT	3807.70	3850.70	**-1.12%**

(Source: Moneycontrol)

- **Exide Industries** announced the signing of a long-term strategic cooperation agreement with ExCom Energy Solutions GmbH for the industrial battery business across the European Economic Area (EEA).
- **GMR Airports** handled around 9.4 million passengers in August 2026, marking a 0.9% year-on-year (YoY) increase in passenger traffic. Domestic passenger traffic rose 1.1% YoY to 7.1 million, while international passenger traffic increased 0.5% YoY to 2.4 million.
- **Saatvik Green Energy** announced that it has received and accepted an order worth Rs 1,041.63 crore from Solar Energy Corporation of India (SECI) for the supply of solar photovoltaic (PV) modules.

(Source: Business Standard, Economic Times, Smart investor)

Global News

- U.K.'s annual inflation rate rose to 3.1% in August 2026, the highest in five months, up from 2.9% in July. Core CPI inflation held at 2.6%, with goods inflation rising to 2.7% from 2.2% and services inflation unchanged at 3.4%. On a monthly basis, consumer prices rose 0.5%, the most in four months, accelerating from 0.3% in July and core consumer prices rose 0.3%, up from a 0.2% increase in July.
- U.K. factory gate prices increased 3.7% year-on-year in August 2026, accelerating from an upwardly revised 3.3% rise in July. Monthly, factory gate prices rose 0.7%, after an upwardly revised 0.4% gain in July and above forecasts of 0.3%.
- Eurocone industrial production declined 0.1% in July 2026, matching the fall recorded in June. On an annual basis, Euro Area industrial production was unchanged in July.
- Japan's trade deficit widened significantly to JPY 1,105.6 billion in August 2026 from JPY 294.1 billion a year earlier. Imports surged 28.0% year-on-year to JPY 11,153.9 billion, following a 27.9% rise in July while exports rose 19.3% to JPY 10,048.4 billion.
- Japan's core machine orders fell by 3.7% month-on-month to JPY 1,016.9 billion in July 2026, slipping from a 9.7% gain in the previous month. On an annual basis, machinery orders grew by 11.2%, slowing from a four-month high of 16.9% increase in the preceding period.

(Source: Market Watch, RTT News, Reuters, Bloomberg)

Economic News

- Crude Oil traded at US$ 103.47/bbl (IST 17:00).
- INR strengthened to Rs. 95.96 from Rs. 95.97 against each US$ resulting in daily change of 0.01%.
- India's passenger vehicle (PV) exports declined 17% year-on-year in August, contrasting with a 36.5% surge in domestic dispatches, as per SIAM. Domestic PV dispatches surged to 439,309 units in August - up from 321,901 a year earlier - making it the highest ever for the month. In contrast, PV exports declined 17% to 68,230 units from 82,246. Overseas shipments of passenger cars fell 51.5% to 21,181 units in August from 43,650 a year earlier. Utility vehicle (UV) exports beat the trend, rising 23.7% to 46,400 units from 37,522 units. Van exports declined 39.6% to 649 units. Passenger car dispatches increased 23.8% to 112,011 units. Van sales rose 10.9% to 11,961 units. PV production increased 25.7% to 454,266 units from 361,489 units. UV production grew 28.3%, passenger car production 22.1% and van output 11.5%. Two-wheeler exports rose 28.5% to 555,292 units, while domestic dispatches increased 10.5% to 2.03 million units. Three-wheeler exports increased 31.3% to 56,166 units, alongside a 22.8% rise in domestic dispatches to 93,764 units.
- India's unemployment rate for people aged 15 years and above eased marginally to 5% in August from 5.1% in July. During the month, rural unemployment fell to 4.1% from 4.5% in July, while the urban unemployment rate remained largely stable at 6.8%, compared with 6.7% a month earlier.
- The Central Board of Indirect Taxes and Customs (CBIC) will conduct outreach programmes and handhold MSMEs to encourage them to opt for the Eligible Manufacturer Importer (EMI) scheme.
- India bought $40.8 billion worth of crude oil from Russia in FY2026, accounting for nearly a third of its total crude imports, according to the Global Trade Research Initiative (GTRI). That trade now sits at the centre of a US sanctions push that could give President Donald Trump the power to impose additional tariffs of up to 100% on major buyers of Russian energy.
- India's data centre pipeline is projected to reach 3,860 MW by 2030. This expansion requires nearly $29.9 billion in development capital for the country. APAC data centre capacity will grow 2.7 times by 2030. Mumbai leads with 890 MW operational capacity and significant upcoming supply. Other markets like Hyderabad and Chennai are also seeing substantial development.
- India's government plans to streamline drug approval processes for domestic use. Applicants can now start studies after intimating the drug regulator. Import license processing timelines for new drugs will be halved to forty-five days. This move aims to improve the ease of doing business in the sector. However, certain high-risk drug categories will retain existing stringent requirements.
- India's passenger vehicle sales soared 33.2% year-on-year in August 2026, accelerating from a 31.2% jump in the previous month to 374,056 units, according SIAM.

  (Source: Economic Times, Business Standard)

Forthcoming Events

Board Meetings as on 17/09/2026

The Orissa Minerals Development Company Limited	Financial Results
Emami Limited	Buyback
The Federal Bank Limited	Fund Raising
Yatharth Hospital & Trauma Care Services Limited	Fund Raising
OnEMI Technology Solutions Limited	Fund Raising
Responsive Industries Limited	Buyback
Skyways Air Services Limited	Financial Results/Dividend

(Source: NSE)

Corporate Actions as on 17/09/2026

MSTC Limited	Dividend - Rs 8.10 Per Share
Sansera Engineering Limited	Dividend - Rs 4 Per Share
HPL Electric & Power Limited	Dividend - Re 1 Per Share
Landmark Cars Limited	Dividend - Rs 1.50 Per Share
Sunteck Realty Limited	Dividend - Rs 1.50 Per Share
Star Paper Mills Limited	Dividend - Rs 2.50 Per Share
Acutaas Chemicals Limited	Dividend - Rs 2.50 Per Share
Agarwal Industrial Corporation Limited	Dividend - Rs 3.30 Per Share
Asian Energy Services Limited	Dividend - Rs 1.25 Per Share
Bal Pharma Limited	Dividend - Rs 1.20 Per Share
Excel Industries Limited	Dividend - Rs 13.75 Per Share
Gujarat Fluorochemicals Limited	Dividend - Rs 3 Per Share
Tamil Nadu Newsprint & Papers Limited	Dividend - Rs 4 Per Share
The Ruby Mills Limited	Dividend - Rs 2.5 Per Share
Wealth First Portfolio Managers Limited	Dividend - Re 1 Per Share

(Source: NSE)

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